

Pershing and IPG Fee Schedule (Brokerage and Advisory – Accounts)

Description	Billing Event	Total Charge	Frequency
Account Transfer	Automatic Outgoing Transfers*	\$100.00	Per Account
Account Transfer	Manual Transfer*	\$100.00	Per Account
Asset Movements	Insufficient Funds - Banking and Funds	\$20.00	Per Transaction
Asset Movements	Loan Processing	\$50.00	Per Event
Asset Movements	Payment Stop Error Fee	\$10.00	Per Event
Asset Movements	Stop Check Fee	\$10.00	Per item
Asset Movements	Void Check Error	\$20.00	Per Item
Asset Movements	Uncollected Fund Error	\$20.00	Per Item
IPG Annual Fee	Non-Retirements Account Maintenance	\$200.00	Per Account
IPG Annual Fee	Retirement Accounts Maintenance	\$125.00	Per Account
Bond Redemption Notification	Bond Call Notification	\$1.00	Per Item
Courier Fees	Overnight Check Delivery	\$12.00	Per Delivery
Courier Fees	Overnight Check Foreign Delivery	\$25.00	Per Delivery
Courier Fees	Overnight Check Saturday Delivery	\$18.00	Per Delivery
Credit Balance (Foreign Currency)	Free Credit Balance Charges	*****	Per Item
Custodial Fee	Inactive Account Fee (MF)	\$12.50	Annually
Custodial Fee	Inactive Account Fee (Mixed)	\$25.00	Annually
Dividend Reinvestment	Dividend Reinvestment	\$1.00	Per item
E Document Fees	1099 Tax Statement	\$2.00	Per Item
Execution Charges for IA Accounts only	Equities, Mutual Funds (net amount .01 - \$25,000)*/**	\$30.00	Per item
Execution Charges for IA Accounts only	Equities, Mutual Funds (net amount above \$25,001)*/**	\$40.00	Per Item
Execution Charges for IA Accounts only	Fixed Income */**	\$60.00	Per Item
Foreign Securities Execution Charges	Applicable by Country and/or currency Equities and ETFs	*****	Per Item
Foreign Receive and Deliver - ACATs	Agent Back Fee - Local Market Delivery	\$50.00	Per Delivery
Foreign Receive and Deliver - ACATs	Agent Bank Fee - Euroclear Free Delivery	\$12.00	Per Delivery
Foreign Receive and Deliver - ACATs	Agent Bank Fee - Local Market Receive	\$50.00	Per Delivery
Foreign Receive and Deliver - ACATs	Agent Bank Fees- Euroclear Free Receives	\$12.00	Per Delivery

Foreign Receive and Deliver - ACATs	Clearance Fee ACATs	\$50.00	Per Delivery
Foreign Receive and Deliver - ACATs	Euroclear ACATs	\$12.00	Per Delivery
Good Until Cancel Notification	GTC Cancel Print	\$1.00	Per Item
Good Until Cancel Notification	GTC Expired Print	\$1.00	Per Item
Good Until Cancel Notification	GTC Open Print	\$1.00	Per Item
Margin Extension	Margin Extension	\$10.00	Per Event
Margin Extension	Margin Extension LA	\$10.00	Per Event
Pro-Cash Management	ACH Return Charge	\$20.00	Per Event
Redemptions	Bond Redemption	\$10.00	Per Redemption
Redemptions	MUNI Debt Defeased	\$10.00	Per Redemption
Redemptions	Physical Redemptions	\$10.00	Per Redemption
Redemptions	Security Pre-Refunded	\$10.00	Per Redemption
Reorganizations Mandatory	Mandatory Reorg Deposit	\$10.00	Per Event
Reorganizations Mandatory	Mandatory Reorg Physical	\$10.00	Per Event
Reorganizations Mandatory	Mandatory Reverse Splits	\$10.00	Per Event
Reorganizations Mandatory	Mandatory Reverse Splits Physical	\$10.00	Per Event
Reorganizations Voluntary	Voluntary Conversions	\$50.00	Per Event
Reorganizations Voluntary	Voluntary Elections	\$50.00	Per Event
Reorganizations Voluntary	Voluntary Exchanges	\$50.00	Per Event
Reorganizations Voluntary	Voluntary Exercises	\$50.00	Per Event
Reorganizations Voluntary	Voluntary Reorg	\$50.00	Per Event
Retirement Cash Mgmt.	Ach Return Chg. Employer	\$20.00	Per Event
Retirement Cash Mgmt.	Ach Return Chg. Participant	\$20.00	Per Event
Retirement & Savings Accs	Flex PS Maint Fee	\$125.00	Annually
Retirement & Savings Accs	Flex 401k Maint Fee	\$125.00	Annually
Retirement & Savings Accs	Indiv (k) plan & Simplified 401k	\$75.00	Annually
Retirement & Savings Accs	IRA Maint Fee	\$35.00	Annually
Retirement & Savings Accs	MFO Maint Fee	\$10.00	Annually
Retirement & Savings Accs	Qualified Retirement Plan B1	\$50.00	Annually
Retirement & Savings Accs	Simplifies PS/MPP Maint Fee B1	\$75.00	Annually
Retirement & Savings Accs	Mutual Fund Only Conv Fee	\$50.00	Annually
Retirement & Savings Accs	Termination Fees B1	\$95.00	Annually
Safekeeping Fees	Domestic Safekeeping	\$5.00	Peer Item
Safekeeping Fees	Foreign Safekeeping	\$5.00	Per Item

Security Transfers	Drs Transfer	\$10.00	Per item
Security Transfers	GNMA Bonds	\$135.00	Per Event
Security Transfers	Legal	\$135.00	Per Event
Security Transfers	Restricted Legal	\$135.00	Per Event
Security Transfers	Rgm Transfers	\$60.00	Per Event
Security Transfers	Accommodation Transfers	\$60.00	Per Event
Security Transfers	CORP MUNI Bond Transfer and Ship	\$60.00	Per Event
Security Transfers	GOVT Bonds UITs	\$60.00	Per Event
Security Transfers	Transfer and Ship	\$60.00	Per Event
DWAC Processing and Pass Through Fees	DTC Dwac Processing Fee	\$5.00	Per Item
DWAC Processing and Pass Through Fees	Dwac DTC Deposit Pass Through	\$3.00	Per Item
DWAC Processing and Pass Through Fees	Dwac DTC Withdrawal Pass Through	\$5.00	Per Item
Wire Fees	USD Fed Wire*	\$40.00	Per Item
Wire Fees	Non-USD Fed Wire*	\$40.00	Per Item
Wire Fees	USD AND NON-USD WIRES TP5*	\$15.00	Per Item
NTF Trade Charges	Ntf Below Minimum Trade	\$8.00	Per Trade
NTF Trade Charges	Ntf Short Term Redemptions	\$50.00	Per Redemption
NTF Trade Charges	Ntf Srs Below Minimum Trade	\$6.00	Per Trade
NTF Trade Charges	Ntf Srs Exchange Short-term Redemption	\$5.00	Per Trade
NTF Trade Charges	Ntf Srs Short-term Redemption	\$5.00	
Corestone Annual Fees	Gold Account Annual Fee*	\$150.00	Annually
Corestone Annual Fees	Corporate Gold Account Annual Fee	\$150.00	Annually
Corestone Annual Fees	Platinum Account Annual Fee	\$150.00	Annually
Corestone Annual Fees	Corporate Platinum Account Annual Fee	\$250.00	Annually
Corestone Annual Fees	Silver Account Annual Fee	\$25.00	Peer Year
Corestone Annual Fees	Silver Plus Account Annual Fee*	\$75.00	Annually
Procash Fees Additional	Business Initial Check Order	\$50.00	Per Order
Procash Fees Additional	Business Style Re-order Checkbook	\$40.00	Per Order
Procash Fees Additional	Carbon Copy Check Re-Order Checkbooks	\$25.00	Per Order
Procash Fees Additional	Cash Advance Transaction Fee (Non-ATM)	0.25%	Per Transaction
Procash Fees Additional	Copy Retrieval Resource Checking and Procash Plus	\$2.50	Per Copy
Procash Fees Additional	Gold Check Reorder*	\$17.50	Per Re-Order
Procash Fees Additional	Initial Reorder of Pcp Carbon Copy Ck Rq	\$15.00	Per Re-Order
Procash Fees Additional	Overnight Mailing Customer	\$20.00	Per Package
Procash Fees Additional	Platinum Check Reorder*	\$17.50	Per Re-Order
Procash Fees Additional	Reorder Business Style Check Binder	\$20.00	Per Order
Procash Fees Additional	Resource Checking Return Check	\$25.00	Per Item
Procash Fees Additional	Resource Checking Stop Payment	\$25.00	Per Item

Procash Fees Additional	Returned Checks	\$25.00	Pe Item
Procash Fees Additional	Silver Check Reorder*	\$17.50	Per Order
Procash Fees Additional	Stop Payment	\$25.00	Per Item
Mutual Fund Surcharge (FDSV)	No-load FundServ	\$10.00	Per Item
Mutual Fund Surcharge (FDSV)	No Load Non FundServ	\$10.00	Per Item
Mutual Fund Surcharge (FDSV)	Load FundServ	\$10.00	Per Item
Mutual Fund Surcharge (FDSV)	Load Non FundServ	\$10.00	Per Item
Mutual Fund Exchanges	Mutual Fund Exchange	\$4.00	Per Item
Mutual Fund Exchanges	Mutual Fund Share Class Exchange	\$4.00	Per Item
Mutual Fund Exchanges	SRS Exchange	\$4.00	Per Item
Confirmation Fee	Retail Customer Confirmation	\$2.00	Per Confirmation
Confirm/Statement Paper Surcharge	Confirm Paper Surcharge	\$0.75	Per Confirmation
Confirm/Statement Paper Surcharge	Statement Paper Surcharge	\$0.75	Per Confirmation
Special Statement Production	Year End Account Report	\$3.00	Per Statement
Special Statement Production	Forced Customer Statements	\$1.00	Per Statement
Special Statement Production	Forced Statement	\$1.00	Per Statement
Portfolio Evaluation Services	Alb Port Perf - Basic- QRT E delivery	\$18.75	Per Event
Portfolio Evaluation Services	Alb Port Perf - PLUS- QRT E delivery only	\$31.25	Annually
Portfolio Evaluation Services	Online Performance PLUS Package	\$12.00	Annually
Portfolio Evaluation Services	PES Tax Lot Accounting TPG	\$18.00	Annually
Portfolio Evaluation Services	PES Tax Lot Accounting TP2	\$18.00	Annually
Portfolio Evaluation Services	PES Tax Lot Accounting TP4	\$18.00	Annually
Portfolio Evaluation Services	PES Tax Lot Accounting TP5	\$18.00	Annually
Portfolio Evaluation Services	PES Tax Lot Accounting TP9	\$18.00	Annually
Portfolio Evaluation Services	PES Tax Lot Accounting TPY	\$18.00	Annually
Special Product Fees	Special Prod Registered Annual Fee	\$35.00	Annually
Special Product Fees	Special Prod Registered Transfer Fee	\$35.00	Annually

Special Product Fees	Special Prod UN Registered Annual Fee	\$125.00	Annually
Special Product Fees	Special Prod UN Registered Transfer Fee	\$125.00	Per Transfer
Trade Related Processing Fees	Alternative Investment Network Processing Fees	\$50.00	Per Event
Clearing & Execution	Mutual Funds	\$10.00	Per Transaction

*Fee includes additional markup by IPG in excess of clearing firm fee. Markup is utilized by IPG to offset operational costs and any difference should be viewed as additional compensation to IPG. IPG may share a portion of the excess markup with its Financial Professionals.

**These charges are in addition to your agreed upon advisory fee. Fees apply to advisory accounts with custody maintained at Pershing, LLC. Advisory accounts serviced by IPG with custody outside Pershing are subject to fees applicable to the client's designated custodian. Clients should review their respective custodial agreements upon establishing their asset custodial arrangement.

***An inactive account is defined as an account holding a security position for a calendar year (Jan. 1-Dec. 31) without generating a trade, or free credit/margin interest of \$100 or more. Systematic reinvestment activity in Mutual Funds (SYS system) and/or exchange activity in mutual funds (FundServ) will be considered as a trade. However, dividend reinvestment activity is not considered as a trade.

**** **Data Access Services** or Datamart Set-Up and Monthly Fees will be quoted on an individual basis and are not included in above fee schedule.

*****SEC or other local market (non-US) fees are beyond IPGs control and applicable by Country – Please call us for pricing.

***** **Free Credit Balances on Foreign Currency** - Custodian Charges apply to accounts holding credit balances on foreign currencies based on thresholds and Bank rates. Charges will be reported as Free Credit Balance Interest Charge on NetX360 and account statements. They will be reported on client's annual tax Forms 1099 and/or 1042-S. Charges vary by currency. **Please call your account executive for specific currency charges.**